

Prospect Wealth Limited Disclosure

Licensed Provider

Prospect Wealth Limited is a licensed Financial Advice Provider issued by the Financial Markets Authority on 16 March 2020, number FSP711032.

Duties

As a licensed Financial Adviser, we must abide by the Code of Professional Conduct for Financial Advisers, specifically:

- give priority to your best interests
- exercise care, diligence and skill in providing you with advice
- meet the standards of competence, knowledge and skill
- meet the standards of ethical behavior, conduct and client care.

We also have other obligations under the Financial Market Conduct Act 2013 and under general law. This is a summary of the duties that we have. More information can be obtained from the Financial Markets Authority at www.fma.govt.nz

Services

Freedom Point Planning

We can help identify your 'financial freedom point', then tailor an investment plan for you to achieve your freedom point or to meet your specific investment objectives. For instance, you may be wondering what income you need to live on when you are no longer working for a living and how to accumulate the investment required to generate this income - or how to get the most from your investments whilst in your retirement.

Whatever your investment goal, we can assist you by putting in place a realistic plan to achieve your goal so you can rest easy knowing you are achieving the best you can. We will then recommend investment in products so you achieve your goal.

Investment and KiwiSaver Implementation

We can help if you have a specific investment or KiwiSaver requirement and want advice and assistance to put the best solution for you, in place.

Products

We can advise how to achieve your goals using a range of securities including managed funds and KiwiSaver. We can also assist in the transfer of any overseas pensions you may have.

Product Providers

Select Wealth Management ('Select')

Select is a service that makes the administration of your investment portfolio easier. They collect the dividends and interest payments for you and provide reports that consolidate your investments.

This means that you don't have to collect distributions and report on these together with the current values of each investment.

Select is a subsidiary of JMI Wealth Ltd who provide research on the selection of funds.

ANZ Bank

As one of the major Australian banks, ANZ has the experience and resources to provide a robust and consistently high performing KiwiSaver scheme in One Answer KiwiSaver and an attractive range of high performing managed funds.

AIA Assurance

AIA is well-known as the market leading insurance provider and is also a provider of a large number of superannuation schemes.

Lifetime

Lifetime provides you with an income for life.

i-Select Superannuation

i-Select is a superannuation scheme with QROPS status so it can accept transfers of pensions from the UK.

Aon KiwiSaver

Offers a range of well performing KiwiSaver funds, including the life stages funds.

Booster KiwiSaver

Offers a range of KiwiSaver funds including high performing sustainable funds.

Generate KiwiSaver

Specialises in providing some excellent growth KiwiSaver funds.

Milford KiwiSaver

Offers market leading KiwiSaver funds

Fees

We agree the fees with you before you invest. The fee will depend on the nature and scope of the advice and/or service we provide.

Initial Fee

There will usually be no fee for the initial planning and implementation.

However, we reserve the right to charge a fee for the planning and implementation of an Investment Recommendation. This fee will be determined by the complexity of the plan and will be agreed with you prior to any engagement for our services. This fee will be waived if you commit to implementation of the recommendation.

Service Fee

For investments, excluding KiwiSaver, an on-going fee is charged and is usually paid automatically from your investment. The Service Fee can be charged as a percentage of your investment on a decreasing scale, or as an absolute \$ amount.

For KiwiSaver, we accept a commission payment from the provider for the initial planning and ongoing servicing. The amount varies by provider and, like all fees, it will be disclosed to you prior to your commitment.

Other Fees

For more complex cases, I charge an hourly rate of \$95 plus GST for any additional work which you may require. On the rare occasions that an hourly rate needs to be charged, your agreement will be required beforehand.

You may be asked to reimburse for and large or extraordinary costs in the planning of implementation for your investments. Your agreement will be required before these costs are incurred.

Money Handling Safeguards

We do not receive or handle monies. All client monies are paid by you direct to the custodian of the investment provider. The custodian will buy/sell investment securities on your behalf in accordance with your instructions.

We cannot use your money or securities for another client's benefit or to pay our own expenses.

Conflicts of Interest

We are bound under the code of practice we must abide by, to act in your best interests at all times. We do attend the occasional lunch, dinner or event sponsored by product providers and we purposefully do not allow these to influence the advice we provide to you which must, at all times, be in your best interests and to help you meet your specific goals.

Complaints

If you have a problem, concern, or complaint about any part of our service, we sincerely want to know about it and be given an opportunity to find a resolution. Our internal complaints handling process can be initiated by contacting me by email at: greg@prospectwealth.co.nz or by phone on 09 449 2736. I will respond with an email setting out my understanding of your issue and give you a timeframe within which I will address it.

If we cannot agree on how to fix the problem you can contact: The Insurance & Financial Services Ombudsman Scheme P O Box 10845 Wellington 6143 Phone: 0800 888 202 Email: info@ifso.nz

This service will cost you nothing, and will help us resolve any disagreements.

Professional Indemnity Insurance

We have professional indemnity insurance with Lumley General. As with all insurance, this cover has limitations and is subject to certain exclusions and terms and conditions.

About Greg McGlynn, Financial Adviser

Greg McGlynn works for Prospect Wealth Ltd who is the Financial Advice Provider License holder #711032

Qualifications

Bachelor of Management Studies, Waikato University 1975

New Zealand Certificate in Financial Services Level 5. Investment speciality.

Experience

Worked for multi-national companies in New Zealand, United Kingdom and Australia, then in Product Management for various banks and insurance companies in New Zealand over a 30-year period. Have been providing financial advice for my clients since 2015.

Professional Memberships

Financial Advice New Zealand since 2015.

Rotary New Zealand since 2020.

Greg - the person

- Experienced personal investor – you learn best when you invest your own money through the both the good and more testing times
- Follow investment markets every day with a passion– and read a wide variety of commentaries
- Keen sportsman, still trying to play reasonable golf and tennis
- Like most of us, I enjoy food, wine and travel to meet different people
- Gardening and house improvements take up the rest of the weekend

Contact

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